## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 8(2019)

1	IN THE MATTER OF the Automobile
2	Insurance Act, RSNL 1990, c. A-22, (the
3	"Act"), as amended and regulations
4	thereunder; and
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6	IN THE MATTER OF an application by
7	Facility Association for approval of revised
8	rates for its Newfoundland and Labrador
9	Public Vehicles – Taxis and Limousines
10	class of business.
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12	WHEREAS on April 10, 2019 Facility Association applied to the Board for approval of a revised
13	rating program for its Newfoundland and Labrador Public Vehicles – Taxis and Limousines class
14	of business in accordance with Order No. A.I. 3(2019); and
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16	WHEREAS on April 11, 2019 the Board's actuarial consultants, Oliver Wyman Limited, reported
17	that the revised rating program complies with the parameters specified in Order No. A.I. 3(2019);
18	and
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20	WHEREAS the Board is satisfied that the proposed rates are not too high in the circumstances.

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## **IT IS THEREFORE ORDERED THAT:**

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1. The revised rating program received April 10, 2019 from Facility Association for its Newfoundland and Labrador Public Vehicles – Taxis and Limousines class of business is approved to be effective no sooner than August 1, 2019 for both new business and renewals.

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2. Facility Association will pay all costs of the Board, including the cost of the actuarial review, arising from this Application.

**DATED** at St. John's, Newfoundland and Labrador, this 23<sup>rd</sup> day of April, 2019.

Darlene Whalen, P. Eng., FEC

Chair & CEO

John O'Brien, FCPA, FCA, CISA

Commissioner

Cheryl Blundon

Board Secretary